

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3559</b>
<b>Version:</b>	<b>FULLAMD1</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Kendrix</b>
<b>Date:</b>	<b>2/12/2024</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The committee amendment to HB3559 adds an emergency clause to the bill.

HB3559 allows any entity required to file an Oklahoma partnership or s-corporation income tax return to elect to become an electing pass-through entity when filing their tax return, as long as the return was timely filed.

Prepared By: Quyen Do

**Fiscal Analysis**

HB3559 allows partnership and subchapter S corporations to elect to become an electing pass-through entity by filing a timely income tax return. This measure is not expected to impact state revenue or state appropriations.

The committee amendment to HB3559 adds an emergency clause and is not expected to change the fiscal impact on the bill.

Analysis from the Oklahoma Tax Commission:

**REVENUE IMPACT:** No impact on income tax revenue is expected as a result of this measure.

**FY 25: None.**

**FY 26: None.**

Prepared By: Zach Penrod

**Other Considerations**

None.